

West Chester Area School District
Operating Expense History and Forecast

12/6/2011

	A	J	K	L	M	N	O	P	Q	R	S	T
	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16	
3 Staff	115,830.4	117,168.2	118,858.8	127,198.6	121,408.2	125,517.8	124,184.5	128,688.4	134,996.8	141,213.9	146,298.0	
4 Total Salaries	85,629.5	87,892.4	89,094.4	91,396.5	90,677.4	88,668.4	87,951.7	88,336.4	88,784.6	89,240.4	89,703.9	
5 Administration												
6 Reg Salaries	6,980.7	7,402.0	7,449.8	7,225.2	7,028.5	6,966.2	6,966.2	7,079.7	7,200.0	7,322.4	7,446.9	
7 Teachers												
8 Reg Salaries	59,946.7	61,097.6	62,620.9	63,716.6	64,228.0	62,338.5	61,650.3	61,814.0	61,877.6	61,942.3	62,008.1	
9 Extra Duty Pymnts	1,197.0	1,118.7	899.6	1,069.9	843.2	1,102.4	1,102.4	971.0	972.0	973.0	974.0	
10 Sabbatical Pymnts	43.9	103.9	129.9	292.9	168.7	292.9	292.9	298.7	299.0	299.4	299.7	
11 Subject Chair Pymnts	412.6	437.5	429.0	433.5	420.8	433.5	433.5	440.8	441.3	441.7	442.2	
12 Severance Pymnts	245.9	245.0	288.8	408.2	356.2	407.7	407.7	407.7	408.1	408.5	409.0	
13 Supplemental Contracts	2,033.1	2,124.6	2,040.0	2,063.8	2,014.2	1,998.1	1,998.1	2,032.0	2,034.1	2,036.3	2,038.4	
14 Total Teachers	63,879.2	65,127.2	66,408.3	67,984.9	68,031.1	66,573.0	65,884.8	65,984.3	66,032.2	66,101.2	66,171.4	
15 Technical												
16 Reg Salaries	2,749.5	2,765.7	2,732.6	2,913.2	3,087.5	3,027.1	3,027.1	2,937.9	2,987.8	3,038.6	3,090.3	
17 Office Clerical												
18 Reg Salaries	6,292.9	6,629.3	6,531.6	7,009.9	6,665.1	6,257.3	6,228.8	6,326.8	6,434.4	6,543.8	6,655.0	
19 Crafts and Trades												
20 Reg Salaries	5,727.1	5,968.2	5,972.0	6,263.3	5,865.2	5,844.9	5,844.9	6,027.7	6,130.1	6,234.4	6,340.3	
21 Benefits												
22 Medical	13,233.2	13,941.8	14,400.0	16,617.7	14,425.3	16,845.0	16,845.0	18,120.2	19,491.9	20,967.4	22,554.7	
24 Dental	1,504.3	1,559.6	1,418.4	1,537.1	1,339.6	1,600.5	1,600.5	1,669.3	1,741.1	1,816.0	1,894.1	
25 Vision	161.1	167.6	153.2	178.8	140.7	181.9	181.9	188.1	190.4	194.7	199.2	
26 Prescription	3,099.7	3,223.6	3,333.9	3,735.2	3,611.3	3,996.1	3,996.1	4,255.8	4,532.5	4,827.1	5,140.8	
27 Social Security	6,380.7	6,535.8	6,603.7	7,013.2	6,667.0	6,987.7	6,987.7	7,228.3	7,492.0	7,766.9	8,042.3	
28 Retirement	6,092.4	4,111.3	4,231.4	7,535.7	5,067.7	7,965.1	7,607.8	10,794.7	14,835.9	18,919.0	21,744.2	
29 Tuition Reimbursement	887.1	977.5	1,301.5	1,088.9	1,113.7	1,458.3	1,458.3	1,237.0	1,298.8	1,363.8	1,432.0	
30 Life & Disability	480.6	538.9	417.1	441.5	683.0	441.6	441.6	443.5	445.8	448.1	450.4	
31 Workers Comp/Unemp/Other	728.5	911.1	708.8	729.6	648.6	729.3	729.3	736.0	742.8	749.6	756.5	
32 Total Benefits	32,567.6	31,967.2	32,567.9	38,877.7	33,697.9	40,205.4	39,588.8	43,950.4	50,071.1	56,112.5	61,034.2	
33 (Less) cost sharing	(2,366.6)	(2,691.4)	(2,803.6)	(3,075.6)	(2,967.1)	(3,356.0)	(3,356.0)	(3,598.4)	(3,858.9)	(4,139.0)	(4,440.1)	
34 Net Benefits	30,201.0	29,275.8	29,764.4	35,802.1	30,730.8	36,849.4	36,232.8	40,352.0	46,212.2	51,973.5	56,594.1	
35 Prof. & Tech. Services	10,700.1	12,146.9	11,585.0	12,452.0	12,080.1	12,021.7	12,021.7	12,018.6	12,535.9	13,076.6	13,641.8	
36 Substitute Service	1,676.0	1,668.6	1,466.8	1,657.4	1,457.5	1,554.2	1,554.2	1,451.2	1,494.7	1,539.6	1,585.8	
38 Contracted Therapeutic Staff	682.3	1,031.9	857.8	976.8	758.3	826.8	826.8	720.0	756.0	793.8	833.5	
39 Contracted Aides	473.9	326.3	442.5	325.0	358.5	410.0	410.0	410.0	430.5	452.0	474.6	
40 CCIU - Special Education Programs	2,242.6	2,536.9	3,099.7	2,661.1	3,072.8	2,861.6	2,861.6	3,198.8	3,356.6	3,524.4	3,700.6	
41 Occupational/Physical Therapy	966.3	984.9	925.1	1,000.5	919.7	952.2	952.2	924.1	970.3	1,018.8	1,069.8	
42 Due Process Hearings	507.9	586.9	475.5	585.0	882.8	585.0	585.0	585.8	615.1	645.8	678.1	
43 Early Intervention	196.2	368.4	369.0	394.3	255.0	374.2	374.2	258.0	270.9	284.5	298.7	
44 Extended School Year	410.9	497.7	620.4	540.0	626.0	540.0	540.0	540.0	567.0	595.4	625.1	
45 Alternative Education - Special Ed	879.9	1,077.3	1,027.4	1,458.5	1,241.9	1,182.4	1,182.4	1,205.1	1,265.3	1,328.6	1,395.0	
46 Alternative Education - Reg	251.3	329.9	191.3	300.0	258.9	344.6	344.6	314.7	324.1	333.9	343.9	
47 Tax Collection	543.3	513.0	557.0	585.1	508.9	464.5	464.5	494.6	509.4	524.7	540.4	
48 Legal	255.0	410.9	279.9	318.5	326.8	353.7	353.7	420.9	433.5	446.5	458.9	
49 Other	1,614.5	1,814.2	1,272.6	1,649.8	1,413.1	1,572.6	1,572.6	1,497.4	1,542.4	1,586.6	1,636.3	
50 Purchased Property Services	4,831.5	4,570.1	4,306.0	4,751.2	3,909.9	4,457.1	4,457.1	4,462.8	4,596.7	4,734.6	4,876.6	
52 Electricity	2,996.8	2,740.3	2,538.2	2,503.5	2,247.6	2,300.0	2,300.0	2,408.0	2,480.2	2,554.6	2,631.3	
53 Water/Sewer	403.5	427.2	421.2	463.1	466.6	515.0	515.0	540.7	556.9	573.6	590.8	
54 Trash Removal	155.0	148.2	122.1	139.0	122.1	140.0	140.0	142.0	146.3	150.6	155.2	
55 Office Rental	0.8	101.6	96.9	100.0	123.1	125.0	125.0	140.2	144.4	148.7	153.2	
56 Other	1,275.4	1,152.8	1,127.6	1,545.6	930.5	1,377.1	1,377.1	1,231.9	1,288.9	1,306.9	1,346.2	
57 Other Services	23,873.6	25,095.4	25,253.3	27,219.2	25,938.2	26,799.9	26,549.9	27,367.6	29,078.2	30,517.8	32,049.5	
59 Charter Schools	5,470.3	5,905.0	6,461.8	7,073.8	6,558.3	7,280.6	7,030.6	7,700.5	8,349.2	9,050.5	9,809.3	
60 Tuition: Special Education	2,247.9	2,472.5	2,132.0	2,331.1	2,418.5	2,358.0	2,358.0	2,573.6	2,650.8	2,730.3	2,812.2	
61 Tuition: CAT	1,187.6	1,199.5	1,382.1	1,665.9	1,637.5	1,685.5	1,685.5	1,646.1	2,182.3	2,378.7	2,592.7	
62 Tuition: Other Alt Ed Programs	95.8	104.6	102.8	-	248.2	144.5	144.5	100.0	105.0	110.3	115.8	
63 Bussing: Public Schools	4,436.4	4,750.8	4,628.8	4,920.5	4,861.9	4,561.5	4,561.5	4,646.7	4,786.1	4,929.7	5,077.6	
64 Bussing: Non-Public	4,826.8	4,983.6	4,594.4	4,842.3	4,655.3	4,427.0	4,427.0	4,556.5	4,693.2	4,834.0	4,979.1	
65 Bussing: Special Ed	3,466.8	3,153.5	3,213.8	3,411.5	3,089.7	3,582.1	3,582.1	3,564.4	3,671.3	3,781.5	3,894.9	
66 Bussing: Extracurricular	260.1	384.9	281.4	356.4	333.5	334.2	334.2	364.2	375.1	386.4	398.0	
67 Insurance	461.9	464.0	461.4	503.5	394.2	441.5	441.5	429.3	450.7	473.3	496.9	
68 Telephone/Postage	527.1	643.0	375.3	633.9	448.7	587.0	587.0	524.7	540.5	556.7	573.4	
69 Other Services - Glen Mills	640.2	614.1	1,283.0	1,021.8	1,026.8	1,021.8	1,021.8	851.9	851.9	851.9	851.9	
70 Other	452.7	419.9	356.5	438.5	265.7	376.2	376.2	409.7	422.0	434.6	447.7	
71 Supplies	6,404.7	6,630.3	5,689.8	5,765.1	4,711.8	5,803.9	5,803.9	5,526.6	6,115.9	6,483.7	6,877.0	
73 Heating Fuel	1,060.1	1,788.1	1,097.4	1,169.4	1,123.8	1,250.0	1,250.0	1,174.5	1,209.7	1,246.0	1,283.4	
74 Other Operations/Maint Supplies	925.6	789.5	807.8	984.9	603.2	972.5	972.5	822.0	854.9	889.1	924.6	
75 Educational	2,591.9	2,160.2	2,149.7	2,306.1	1,843.8	2,251.7	2,251.7	1,999.0	2,078.9	2,162.1	2,248.6	
76 Curriculum Proposals	1,148.5	1,373.4	850.7	750.4	622.3	481.8	481.8	841.1	1,254.7	1,440.2	1,644.2	
77 Educational /Admin Software	464.8	314.6	610.2	380.0	347.1	700.9	700.9	593.8	617.5	642.2	667.9	
78 Administration/Business	199.5	186.4	145.8	149.3	148.0	103.5	103.5	72.8	75.7	78.7	81.9	
79 Other	14.3	18.1	28.2	25.0	23.5	43.5	43.5	23.5	24.4	25.4	26.4	
80 Other Objects	351.4	342.2	258.0	385.3	228.0	361.5	361.5	351.5	362.1	372.9	384.1	
81 Dues and Fees - Athletics	-	-	-	131.5	99.5	131.5	131.5	131.5	131.5	131.5	131.5	
82 Property	2,335.8	1,133.0	972.9	1,277.4	1,514.4	1,314.5	1,314.5	1,252.8	1,490.4	1,735.1	1,987.1	
85 Technology Equipment	1,290.0	282.5	-	-	-	-	-	-	-	-	-	
86 G/F maint Projects	-											

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2011-12	2012-13		2013-14	2014-15	2015-16
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,480,758	11,334,739		11,334,739	11,334,739	11,334,739
6	Delaware County				671,018	690,551		690,551	690,551	690,551
7					11,151,776	12,025,290		12,025,290	12,025,290	12,025,290
8										
9										
10	Net amount to be raised from R/E taxes				143,149	147,045		157,249	164,692	169,388
11	Gross tax to be levied				148,341	152,378		162,952	170,665	175,532
12										
13	Equilization Between Counties									
14	Chester County %				93.98%	94.26%		94.26%	94.26%	94.26%
15	Delaware County %				6.02%	5.74%		5.74%	5.74%	5.74%
16										
17	Chester Cnty Levy				139,415	143,628		153,594	160,864	165,452
18	Delaware Cnty Levy				<u>8,926</u>	<u>8,750</u>		<u>9,357</u>	<u>9,800</u>	<u>10,080</u>
19					148,341	152,378		162,952	170,665	175,532
20	Millage Calculation									
21	Chester Cnty tax levy				139,415	143,628	Prior Month	153,594	160,864	165,452
22	Chester Cnty assessed value				7,593,129	7,553,129	Millage	7,605,865	7,658,601	7,711,337
23							Forecast			
24	Chester County Millage				18.36	19.02	18.36	20.19	21.00	21.46
25	Previous Year Millage				<u>18.36</u>	<u>18.36</u>	<u>0.66</u>	<u>19.02</u>	<u>20.19</u>	<u>21.00</u>
26										
27	Chester Cnty Mill Increase				0.00	0.66		1.18	0.81	0.45
28	% increase				0.0%	3.6%	3.6%	6.2%	4.0%	2.1%
29	Delaware Cnty Tax levy				8,926	8,750		9,357	9,800	10,080
30	Delaware Cnty Assessed Value				627,528	627,528		628,778	630,028	631,278
31										
32	Delaware County Millage				14.22	13.94	14.22	14.88	15.56	15.97
33	Previous Yr Millage				<u>14.25</u>	<u>14.22</u>	<u>-0.28</u>	<u>13.94</u>	<u>14.88</u>	<u>15.56</u>
34										
35	Delaware Cnty Mill Increase				(0.03)	(0.28)		0.94	0.67	0.41
36	% increase				-0.2%	-2.0%	-1.9%	6.7%	4.5%	2.6%
37										
38										
39	Multi County Millage re-balancing				139,823					
40					8,518					
41										
42	Chester County Millage Re-balanced				18.41	19.02				
43	Chester Cnty Mill Increase				18.36	0.66				
44	% increase					3.27%				
45										
46	Delaware County Millage Re-balanced				13.57	13.94				
47	Delaware Cnty Mill Increase				14.22	0.37				
48	% increase					2.72%				
49										

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
1995-96	\$366,452	\$5,135	1.4%		\$5,943	\$267	4.7%
1996-97	\$371,134	\$4,682	1.3%		\$6,279	\$336	5.7%
1997-98	\$377,214	\$6,080	1.6%		\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a		\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%		\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%		\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%		\$358,919	(\$369)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%		\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%		\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%		\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%		\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%		\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%		\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%		\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%		\$646,433	\$4,369	0.7%
2010-11	\$7,633,129	(\$28,281)	-0.4%		637,528	(\$8,905)	-1.4%
10 YEAR AVERAGE		\$134,225	2.7%		\$27,822		5.8%
5 YEAR AVERAGE		\$47,902	3.9%		\$25,109		5.3%
3 YEAR AVERAGE		\$34,327	3.2%		\$3,454		8.9%

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
COMMERCIAL				COMMERCIAL			
2006-07	1,486,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.66%	2011-12	8,905	-	0.00%
2012-13	1,464,226	(40,000)	-2.73%	2012-13	8,905	-	0.00%
2013-14	1,493,122	28,896	1.94%	2013-14	8,905	-	0.00%
2014-15	1,522,018	28,896	1.90%	2014-15	8,905	-	0.00%
2015-16	1,550,914	28,896	1.86%	2015-16	8,905	-	0.00%
Average increase			0.58%	Average increase			0.00%
RESIDENTIAL				RESIDENTIAL			
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,297	43,768	0.74%	2007-08	623,278	33,945	5.46%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	618,623	(10,000)	-1.62%
2012-13	6,050,042	-	0.00%	2012-13	618,623	-	0.00%
2013-14	6,073,682	23,640	0.39%	2013-14	619,873	1,250	0.20%
2014-15	6,097,722	23,640	0.39%	2014-15	621,123	1,250	0.20%
2015-16	6,121,562	23,640	0.39%	2015-16	622,373	1,250	0.20%
Average increase			0.87%	Average increase			4.02%
OTHER				OTHER			
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.28%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
2015-16	38,861	-	0.00%	2015-16	-	-	#REF!
Average increase			-14.84%	Average increase			#DIV/0!
TOTAL				TOTAL			
2006-07	7,468,823	75,203	1.01%	2006-07	593,221	81,237	13.69%
2007-08	7,530,148	61,325	0.81%	2007-08	627,165	33,945	5.41%
2008-09	7,600,651	70,503	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,593,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,553,129	(40,000)	-0.53%	2012-13	627,528	-	0.00%
2013-14	7,605,865	52,736	0.69%	2013-14	628,778	1,250	0.20%
2014-15	7,658,501	52,736	0.69%	2014-15	630,028	1,250	0.20%
2015-16	7,711,337	52,736	0.68%	2015-16	631,278	1,250	0.20%
Average increase			0.69%	Average increase			4.15%

West Chester Area School District
 Budget Forecast Model
 2012-13 Budget Changes
 December 2011

<u>Expenses</u>	
<i>Change in Expenses due to actual inputs versus assumptions</i>	
Salaries	(756,100)
Benefits	(698,300)
Professional & Technical Services	(518,500)
Purchased Property Services	140,900
Other Services	(430,200)
Supplies	(885,000)
Equipment	(79,200)
Dues and Fees	(20,800)
Debt Service (timing of bond borrowing)	261,000
Total Change in Expenditures	(2,986,200)

<u>Revenues</u>	
Earned Income Taxes	(171,500)
Interim Taxes	(22,100)
Transfer Taxes	(50,200)
Investment Income	(8,100)
Other Income	(24,600)
Basic Education Subsidy	(667,400)
Transportation Subsidy	(200,000)
Social Security Subsidy	(153,900)
Retirement subsidy	(46,200)
Federal Program Subsidies	(556,500)
Total Change in Revenues	(1,900,500)

Total Change in 6/30/12 Ending Fund balance	(155,282)
2012-13 Millage Impact	(1,240,982)

West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
December 2011

<u>Expenses</u>	
<u>N/A</u>	
<i>Total Change Inc/(Dec) in expenses</i>	<u>-</u>

West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
December 2011

<u>Revenues</u>	
N/A	
Total Change in Revenues Dec 11	-

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	-

*West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
November 2011*

<u>Revenues</u>	
Reduce Transportation Subsidy	(660,000)
Total Change in Revenues Sept 11	(660,000)

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	(410,000)
Final 10-11 y/e Audit adjustments added to FB	128,200
Total Designated/Committed Fund Balance for 13-14 millage	(281,800)

West Chester Area School District
 Budget Forecast Model
 2012-13 Budget Changes
 November 2011

<u>Expenses</u>	
<i>Reduce PPA - Supply expense</i>	<i>(197,000)</i>
<i>Reduce Transportation - Public</i>	<i>(51,760)</i>
<i>Reduce Transportation - Non-Public</i>	<i>(3,262)</i>
<i>Reduce Transportation - Special Education</i>	<i>(199,541)</i>
<i>Reduce Debt Service - Refinance</i>	<i>(325,100)</i>
<i>Increase trnafer to Capital Reserve - Refinance</i>	<i>325,100</i>
Total Change in Expenditures	<i>(451,562)</i>

<u>Revenues</u>	
<i>Transportation Subsidy</i>	<i>(660,000)</i>
Total Change in Revenues	<i>(660,000)</i>

Total Change in 6/30/12 Ending Fund balance	<i>(23,481)</i>
2012-13 Millage Impact	<i>184,957</i>

West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
October 2011

Revenues

Total Change in Revenues Sept 11	-
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Ending Fund Balance Analysis

Designated/Committed Fund Balance for 13-14 millage	-
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West Chester Area School District
Budget Forecast Model
2012-13 Budget Changes
October 2011

<u>Expenses</u>	
Total Change in Expenditures	-

<u>Revenues</u>	
Total Change in Revenues	-

Total Change in 6/30/12 Ending Fund balance	-
2012-13 Millage Impact	-

West Chester Area School District
 Budget Forecast Model
 2011-12 Projection Changes
 September 2011

<u>Salaries and Benefits</u>	
<u>Change in Average Teacher Salary</u>	
Budgeted Teacher Salary	68,324
Actual Teacher Salary	67,804
Difference	(521)
Budget Teacher Hdcnt	930.70
<i>Increase/(Decrease) due to change in avg salary</i>	<u>(484,746)</u>
<i>Decrease in Teachers Salaries (3.0 fte)</i>	(203,411)
<i>Decease in Support Staff (1.0 fte)</i>	(28,500)
<i>Decrease in SS and Retirement based on above salary changes and EE max withholding</i>	(616,602)
<i>Total Salaries and Benefits</i>	<u><u>(1,333,259)</u></u>
<i>Total Change Inc/(Dec) in expenses</i>	<u><u>(1,333,259)</u></u>

*West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
September 2011*

<u>Revenues</u>	
Increase in EIT collections	400,000
Decrease in SS/PSERS subsidy	(308,301)
Total Change in Revenues Sept 11	91,699

<u>Ending Fund Balance Analysis</u>	
Designated/Committed Fund Balance for 13-14 millage	1,424,958

West Chester Area School District
 Budget Forecast Model
 2012-13 Budget Changes
 September 2011

<u>Expenses</u>	
<i>Increase in salaries (increase assumption @ Act 1 Index 1.7%)</i>	239,500
<i>Increase in Benefit Expense (based on salary increase assumption)</i>	52,400
Total Change in Expenditures	291,900

<u>Revenues</u>	
<i>Increase in SS/PSERS reimbursements (based on salary increase assumption)</i>	23,800
<i>Increase in EIT (based on 11-12 projections)</i>	412,000
Total Change in Revenues	435,800

Total Change in 6/30/12 Ending Fund balance	15,179
2012-13 Millage Impact	(128,721)

West Chester Area School District
 Budget Forecast Model
 2011-12 Projection Changes
 September 2011

<u>Salaries and Benefits</u>	
<u>Change in Average Teacher Salary</u>	
Budgeted Teacher Salary	68,324
Actual Teacher Salary	67,804
Difference	(521)
Budget Teacher Hdcnt	930.70
<i>Increase/(Decrease) due to change in avg salary</i>	<u>(484,746)</u>
<i>Decrease in Teachers Salaries (3.0 fte)</i>	(203,411)
<i>Decease in Support Staff (1.0 fte)</i>	(28,500)
<i>Decrease in SS and Retirement based on above salary changes and EE max withholding</i>	(616,602)
 Total Salaries and Benefits	 <u><u>(1,333,259)</u></u>
 Total Change Inc/(Dec) in expenses	 <u><u>(1,333,259)</u></u>

*West Chester Area School District
Budget Forecast Model
2011-12 Projection Changes
September 2011*

Revenues

Increase in EIT collections	400,000
Decrease in SS/PSERS subsidy	(308,301)
Total Change in Revenues Sept 11	91,699

Ending Fund Balance Analysis

Designated/Committed Fund Balance for 13-14 millage	1,424,958
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West Chester Area School District
 Budget Forecast Model
 2012-13 Budget Changes
 September 2011

<u>Expenses</u>	
<i>Increase in salaries (increase assumption @ Act 1 Index 1.7%)</i>	239,500
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Total Change in Revenues	435,800

Total Change in 6/30/12 Ending Fund balance	15,179
2012-13 Millage Impact	(128,721)

West Chester Area School District
Budget Forecast Model
Key Assumptions

	A	B	C	D	E	F	G	H	I	J	K	L
1	<u>Expense Assumptions</u>											
2												
3												
4												
5	<u>Staff Changes / Student Enrollment</u>											
6							Enrollment Assumptions					
7			2011-12	2012-13	2013-14	2014-15	2015-16					
8		KG	631	631	631	631	631					
9		1st to 5th Grade	4,242	4,242	4,242	4,242	4,242					
10		Grades 6-8	2819	2819	2819	2819	2819					
11		Grades 9-12	3869	3869	3869	3869	3869					
12		Elementary Student-Teacher Ratio	24.43	24.43	24.43	24.43	24.43					
13		Secondary Student-Teacher Ratio	17.5	17.5	17.5	17.5	17.5					
14		Staff Change / Student Enrollment	0.00	0.00	0.00	0.00	0.00					
15												
16												
17	<u>Headcount Changes (non-enrollment)</u>											
18				2012-13	2013-14	2014-15	2015-16					
19		Administration		0	0	0	0					
20		Teachers*		0	0	0	0					
21		Non-Bargaining		0	0	0	0					
22		Support Staff		0	0	0	0					
23		Crafts/Trades		0	0	0	0					
24		* Non-Enrollment Headcount Changes										
25												
26												
27	<u>Salary Increases (based on Act 1 Index)</u>											
28				2012-13	2013-14	2014-15	2015-16					
29		Administration		1.70%	1.70%	1.70%	1.70%					
30		Teachers		1.70%	1.70%	1.70%	1.70%					
31		Non-Bargaining		1.70%	1.70%	1.70%	1.70%					
32		Support Staff		1.70%	1.70%	1.70%	1.70%					
33		Crafts/Trades		1.70%	1.70%	1.70%	1.70%					
34												
35	<u>Miscellaneous</u>											
36		Teacher Attrition (vacancies)		750,000	750,000	750,000	750,000					
37		Teacher Attrition (turnover)		1,000,000	1,000,000	1,000,000	1,000,000					
38												
39												
40	<u>Benefits - 200</u>											
41				2012-13	2013-14	2014-15	2015-16					
42		Medical		7.57%	7.57%	7.57%	7.57%					
43		Dental		4.30%	4.30%	4.30%	4.30%					
44		Vision		2.30%	2.30%	2.30%	2.30%					
45		Prescription		6.50%	6.50%	6.50%	6.50%					
46		Social Security		7.65%	7.65%	7.65%	7.65%					
47		PSERS		12.22%	16.71%	21.20%	24.24%					
48		Tuition		5.00%	5.00%	5.00%	5.00%					
49		Life & Disability		0.00%	0.00%	0.00%	0.00%					
50		W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%					
51												
52	Monthly Board Premium Costs											
53		Medical		\$891.72	\$959.22	\$1,031.84	\$1,109.95					
54		Dental		\$126.55	\$131.99	\$137.67	\$143.59					
55		Vision		\$17.52	\$17.92	\$18.34	\$18.76					
56		Prescription		\$291.62	\$310.58	\$330.76	\$352.26					
57		Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14					
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	<u>Professional and Technical Services - 300</u>											
64				2012-13	2013-14	2014-15	2015-16					
65		Special Education Services		5.00%	5.00%	5.00%	5.00%					
66		Other categories		3.00%	3.00%	3.00%	3.00%					
67												
68												
69	<u>Purchased Property Services - 400</u>											
70				2012-13	2013-14	2014-15	2015-16					
71		Electricity		-8.69%	3.00%	3.00%	3.00%					
72		Trash Collection		3.00%	3.00%	3.00%	3.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75	<u>Other Purchased Services - 500</u>											
76				2012-13	2013-14	2014-15	2015-16					

	Avg	
	New Hire Salary	Average Salary
<u>Average Salaries</u>	2011-12	2011-12
Administration	107,987	109,823
Teachers	50,005	67,804
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

1% reduction = \$1.08 million savings
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		3.00%	3.00%	3.00%	3.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		630	655	681	709					
84		Charter School Tuition		12,223	12,743	13,282	13,842					
85		Cat Tuitions from CCIU		2,002,067	2,182,253	2,378,656	2,592,735					
86												
87												
88												
89	Supplies - 600				% Increase Assumptions							
90				2012-13	2013-14	2014-15	2015-16					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,086,100	1,254,700	1,440,200	1,644,200					
95												
96	Property - 700				% Increase Assumptions							
97				2012-13	2013-14	2014-15	2015-16					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase In General Fund Maint Projects		-	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	800 Other Object Dues and Fees				% Increase Assumptions							
105				2012-13	2013-14	2014-15	2015-16					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

Revenue Assumptions

<u>Local</u>	2012-13	2013-14	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	0.00%	2.00%	2.00%	2.00%
Earned Income tax	2.00%	3.00%	3.00%	3.00%
Transfer Tax	0.00%	2.00%	2.00%	2.00%
Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
Investment Earnings	5.00%	10.00%	10.00%	10.00%
Other	0.00%	2.00%	2.00%	2.00%

<u>State</u>	2012-13	2013-14	2014-15	2015-16
Basic Education	n/a	2.0%	2.0%	2.0%
Special Education	0.0%	0.0%	0.0%	0.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	0.0%	0.0%	0.0%	0.0%
Rent	\$ 1,175,731	\$ 1,175,877	\$ 1,175,877	\$ 1,175,877
Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2012-13	2013-14	2014-15	2015-16
Title I	n/a	0.0%	0.0%	0.0%
Title II	n/a	0.0%	0.0%	0.0%
IDEA	\$ 1,234,363	\$ 1,246,707	\$ 1,259,174	\$ 1,271,765
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2012-13	2013-14	2014-15	2015-16
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Enrollment Changes						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

** Assumes average teacher salary using 2008-09 as base when staffing decreases*

** Assume average new hire teacher salary using 2008-09 as base when staffing increases*

** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$109,823	\$111,690	\$113,589	\$115,520
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,005		\$49,584	\$49,635	\$49,687	\$49,740
Average Teacher Salary	\$67,804		\$67,234	\$67,303	\$67,373	\$67,445
Headcount Change (<i>Enrollment</i>)			0.00	0.00	0.00	0.00
Headcount Change (<i>Curricular</i>)	(9.00)			0.00	0.00	0.00
Change Salary Expense	(\$501,066)			\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$60,499	\$61,528	\$62,574	\$63,638
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,228		\$23,623	\$24,024	\$24,433	\$24,848
Additional Headcount	(13.00)			0	0	0
Additional Salary Expense	(\$278,582)			\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$36,651		\$37,274	\$37,908	\$38,552	\$39,208
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
<u>Teacher Staffing Changes Detail</u>			1.70%	1.70%	1.70%	1.70%
Salary before Attrition	64,922,879		63,564,046	63,627,635	63,692,305	63,758,074
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,333,320		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	62,839,559	61,650,338	61,814,046	61,877,635	61,942,305	62,008,074
Increase with Attrition			-0.84%	0.10%	0.10%	0.11%
Staffing changes	(501,066)		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	62,338,493	61,650,338	61,814,046	61,877,635	61,942,305	62,008,074
Increase with Attrition & Staffing Changes			0.27%	0.10%	0.10%	0.11%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Forecast	2014-15 Forecast	2015-16 Forecast
Admin Staff	6,966,152	6,966,152	7,079,652	7,200,006	7,322,406	7,446,887
Admin Additions						
Total Administration Salaries	6,966,152	6,966,152	7,079,652	7,200,006	7,322,406	7,446,887
Teacher Staff Salaries	62,839,559	61,650,338	61,814,046	61,877,635	61,942,305	62,008,074
Extra Duty Pymnts (123)	1,102,378	1,102,378	970,989	971,988	973,004	974,037
Sabbatical Pymnts (124)	292,882	292,882	298,740	299,047	299,360	299,678
Subject Chair Pymnts (125)	433,454	433,454	440,823	441,276	441,737	442,206
Severance Pymnts (127)	407,677	407,677	407,677	408,096	408,523	408,957
Supplemental Contracts (135)	1,998,070	1,998,070	2,032,037	2,034,128	2,036,253	2,038,416
Teacher Additions	(501,066)					
Total Teaching Salaries	66,572,954	65,884,799	65,964,312	66,032,171	66,101,182	66,171,367
Reg Salaries (141)	3,027,096	3,027,096	2,937,902	2,987,846	3,038,640	3,090,297
Overtime (143)						
Technical	3,027,096	3,027,096	2,937,902	2,987,846	3,038,640	3,090,297
Reg Salaries (151)	2,634,158	2,605,658	2,654,144	2,699,264	2,745,152	2,791,820
Temporary salaries (152)	54,474	54,474	48,474	49,298	50,136	50,988
Overtime (153)	87,826	87,826	84,716	86,156	87,621	89,110
Aides (154),(155)	3,205,034	3,205,034	3,260,600	3,316,030	3,372,403	3,429,733
Technology Aides (158)	275,827	275,827	278,909	283,650	288,473	293,377
Office Clerical	6,257,319	6,228,819	6,326,842	6,434,399	6,543,784	6,655,028
Reg Salaries Oper & Maint(161)	4,842,141	4,842,141	4,993,867	5,078,763	5,165,102	5,252,908
Temporary salaries (162)	272,025	272,025	127,000	129,159	131,355	133,588
Overtime (163)	96,856	96,856	261,820	266,271	270,798	275,401
Reg Salaries Technology (168)	633,858	633,858	644,981	655,946	667,097	678,437
Crafts and Trades	5,844,880	5,844,880	6,027,668	6,130,138	6,234,351	6,340,335
Total Salary Expense	88,668,401	87,951,746	88,336,377	88,784,560	89,240,363	89,703,914
% Increase		-0.81%	0.44%	0.51%	0.51%	0.52%

83,664,101

Positions	Func	Acct	Prog	2011-12 Actual				2012-13 Budget				Variance						
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Superintendent	2360	111	52	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Assistant Superintendent	2360	111	52B	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Elementary Director of Education	2360	111	52E	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	10.00	9.00	12.00	-	-	-	-	-	-	-	31.00
Technology Director	2818	111	10	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Human Resources Director	2340	111	54	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Business Affairs Director/Asst. Director	2500	111	55	-	-	-	2.00	-	-	-	-	-	-	-	-	-	-	2.00
Facilities & Operations Director	2610	111	71	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Pupil Services Director	2110	111	18	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Total				10.00	9.00	12.00	9.00	10.00	9.00	12.00	-	-	-	-	-	-	-	40.00
Language Arts Supervisor	2260	111	6	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Social Studies Supervisor	2260	111	20	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Director of Curriculum and Instruction	2260	111	53	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Mathematics Supervisor	2260	111	15	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Science Supervisor	2260	111	19	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Program Director - Communications	2370	111	52	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
IT Services Coordinator	2840	111	50Z	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
ELL Supervisor	2260	111	02	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Special Education Supervisors	1200	111	21	-	-	-	3.00	-	-	-	-	-	-	-	-	-	-	3.00
Pupil Services Supervisor	2110	111	18	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Gifted	1243	111	21A	-	-	-	1.00	-	-	-	-	-	-	-	-	-	-	1.00
Athletic Director	3200	111	30S	-	-	-	3.00	-	-	-	3.00	-	-	-	-	-	-	3.00
Total				10.00	9.00	15.00	14.00	10.00	9.00	15.00	3.00	3.00	14.00	23.00	14.00	23.00	3.00	17.00
Management Total				10.00	9.00	15.00	23.00	10.00	9.00	15.00	15.00	15.00	23.00	23.00	15.00	23.00	3.00	57.00
Full Day KG	1100	121	08F	5.00	-	-	5.00	5.00	-	-	-	-	-	-	-	-	-	5.00
1/2 Day KG	1100	121	09	17.00	-	-	17.00	17.00	-	-	-	-	-	-	-	-	-	17.00
1st Grade	1100	121	09	40.00	-	-	40.00	40.00	-	-	-	-	-	-	-	-	-	40.00
2nd Grade	1100	121	09	38.00	-	-	38.00	38.00	-	-	-	-	-	-	-	-	-	38.00
3rd Grade	1100	121	09	37.00	-	-	37.00	37.00	-	-	-	-	-	-	-	-	-	37.00
4th Grade	1100	121	09	33.00	-	-	33.00	33.00	-	-	-	-	-	-	-	-	-	33.00
5th Grade	1100	121	09	35.00	-	-	35.00	35.00	-	-	-	-	-	-	-	-	-	35.00
AR	1100	121	01	8.80	-	-	8.80	8.80	-	-	-	-	-	-	-	-	-	8.80
ESL	1100	121	02	10.20	-	-	10.20	10.20	-	-	-	-	-	-	-	-	-	10.20
Eng/Lang Arts	1100	121	06	-	7.10	9.20	-	-	7.10	9.20	-	-	-	-	-	-	-	17.40
World Language	1100	121	07	-	3.40	3.80	-	-	3.40	3.80	-	-	-	-	-	-	-	7.40
Instructional Coaches	1100	121	07	-	24.20	36.20	-	-	24.20	36.20	-	-	-	-	-	-	-	60.40
Computer/Tech Ed	1100	121	9	10.00	11.00	26.40	1.00	10.00	11.00	26.40	1.00	-	-	-	-	-	-	38.40
Health	1100	121	10	-	5.20	-	5.20	5.20	-	-	-	-	-	-	-	-	-	10.00
Math	1100	121	11	11.80	11.80	13.90	-	11.80	11.80	13.90	-	-	-	-	-	-	-	25.70
Phys Ed	1100	121	15	27.20	27.20	35.60	-	27.20	27.20	35.60	-	-	-	-	-	-	-	62.80
Science	1100	121	17	4.40	4.40	8.90	-	4.40	4.40	8.90	-	-	-	-	-	-	-	24.30
Social Studies	1100	121	19	22.80	22.80	40.60	-	22.80	22.80	40.60	-	-	-	-	-	-	-	63.40
Reading Specialist/Teacher	1100	121	20	22.40	22.40	38.00	-	22.40	22.40	38.00	-	-	-	-	-	-	-	60.40
Reading Specialist (K-2)	1100	121	06A	16.25	18.40	10.10	-	16.25	18.40	10.10	-	-	-	-	-	-	-	44.75
Music-Vocal	1100	121	06B	6.40	-	-	6.40	6.40	-	-	-	-	-	-	-	-	-	6.40
Music-Instrumental	1100	121	16A	9.80	4.00	3.00	-	9.80	4.00	3.00	-	-	-	-	-	-	-	16.80
Adaptive PE	1100	121	17A	10.00	6.60	4.60	-	10.00	6.60	4.60	-	-	-	-	-	-	-	21.20
TITLE 1 (federal prog) & FD KG	1490	121	35	1.00	4.25	-	4.25	1.00	4.25	-	-	-	-	-	-	-	-	1.00
Total				292.70	168.50	230.30	1.00	292.70	168.50	230.30	1.00	-	-	-	-	-	-	692.50
Fam and Cons Science	1340	121	12	7.00	7.00	5.20	-	7.00	7.00	5.20	-	-	-	-	-	-	-	12.20
Industrial Arts	1350	121	13	7.20	7.20	2.20	-	7.20	7.20	2.20	-	-	-	-	-	-	-	9.40
Business Education	1360	121	03	-	-	5.40	-	-	-	5.40	-	-	-	-	-	-	-	5.40
Marketing	1320	121	04	-	-	1.00	-	-	-	1.00	-	-	-	-	-	-	-	1.00
Total				-	14.20	13.80	-	-	14.20	13.80	-	-	-	-	-	-	-	28.00
Special Education Teachers				-	14.20	13.80	-	-	14.20	13.80	-	-	-	-	-	-	-	28.00
Special Education (general)	1200	121	21	-	-	-	6.00	-	-	-	-	-	-	-	-	-	-	6.00

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	14,425,299	16,845,020	16,845,020	18,120,188	19,491,886	20,967,422	22,554,656
Dental	1,339,578	1,600,496	1,600,496	1,669,317	1,741,098	1,815,965	1,894,052
Vision	140,689	181,892	181,892	186,076	190,355	194,733	199,212
Prescription	3,611,323	3,996,089	3,996,089	4,255,835	4,532,464	4,827,074	5,140,834
Social Security	6,667,011	6,987,689	6,728,310	6,507,733	6,792,019	6,826,888	6,862,349
Retirement	5,067,702	7,965,051	7,607,826	10,794,705	14,835,900	18,918,957	21,744,229
Tuition	1,113,681.0	1,458,313	1,458,313	1,236,998	1,298,848	1,363,790	1,431,980
Life & Disability	683,037	441,591	441,591	443,522	445,772	448,061	450,388
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
	-	-	-	-	-	-	-
Total Benefit Expense	33,697,904	40,205,441	39,588,837	43,950,383	50,071,123	56,112,505	61,034,211
% Increase		40,205,441	17.48%	9.31%	13.93%	12.07%	8.77%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,757,712	3,119,872	3,119,872	3,356,046	3,610,099	3,883,384	4,177,356
Dental	32,780	59,324	44,324	61,875	64,535	67,310	70,205
Vision	3,923	7,615	7,615	7,790	7,969	8,153	8,340
Prescription	46,575	52,387	67,387	55,792	59,419	63,281	67,394
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	126,111	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Cost Share	2,967,100	3,356,050	3,356,050	3,598,356	3,858,875	4,138,980	4,440,147
							7%

Change in Staff Benefit Cost							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)		0.00		0.00	0.00	0.00	0.00
Change in Staff (salary)		0		0	0	0	0
Medical	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-
Vision	-	-	-	-	-	-	-
Prescription	-	-	-	-	-	-	-
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	-	-	-	-	-	-
W/C, Unemp & Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Benefit Expense	-	-	-	-	-	-	-
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	11,667,587	13,725,148	13,725,148	14,764,142	15,881,787	17,084,038	18,377,300
Dental	1,306,799	1,541,172	1,556,172	1,607,442	1,676,563	1,748,655	1,823,847
Vision	136,766	174,277	174,277	178,285	182,386	186,581	190,872
Prescription	3,564,748	3,943,702	3,928,702	4,200,043	4,473,045	4,763,793	5,073,440
Social Security	6,667,011	6,987,689	6,728,310	6,507,733	6,792,019	6,826,888	6,862,349
Retirement	5,067,702	7,965,051	7,607,826	10,794,705	14,835,900	18,918,957	21,744,229
Tuition	1,113,681	1,458,313	1,458,313	1,236,998	1,298,848	1,363,790	1,431,980
Life & Disability	556,926	324,739	324,739	326,670	328,920	331,209	333,536
W/C, Unemp & Other	649,584	729,300	729,300	736,010	742,781	749,614	756,511
	-	-	-	-	-	-	-
Total Benefit Expense	30,730,804	36,849,391	36,232,787	40,352,028	46,212,249	51,973,525	56,594,064
% Increase			17.90%	9.51%	14.52%	12.47%	8.89%

30,728,304
(2,500)

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
DUES/FEES - Athletic Fund	\$228,000	\$381,500	\$381,500	\$351,515	\$372,922	\$384,108	
	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	

DEBT SERVICE

Int and Principal \$ 21,236,600
Transfer to Cap Reserve \$0

EXISTING DEBT SERVICE

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Budget	2014-15 Budget	2015-16 Budget
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
402 \$27,860,000 GOB	\$52,181	\$1,265,000	\$0	\$0	\$0	\$0
403 \$29,990,000 GOB	\$0	\$5,000	\$1,652,826	\$5,000	\$1,652,438	\$5,000
905 \$8,970,000 GOB	\$1,653,011	\$1,019,000	\$140,165	\$1,072,000	\$80,893	\$1,185,000
1106 \$35,000,000 GOB	\$176,912	\$1,910,000	\$4,676,725	\$1,970,000	\$4,474,975	\$2,150,000
1108 \$10,043,000 DVRA	\$4,753,125	\$1,910,000	\$355,438	\$1,765,000	\$215,138	\$1,910,000
1108 \$100,810,000 - GOB	\$424,836	\$1,705,000	\$910,788	\$1,440,000	\$763,188	\$1,555,000
306 \$13,455,000 GOB	\$815,388	\$115,000	\$1,577,248	\$145,000	\$1,566,923	\$160,000
1106 \$22,245,000 GOB	\$152,148	\$140,000	\$83,360	\$705,000	\$49,818	\$31,140
1106 \$37,935,000 GOB	\$98,646	\$695,000	\$30,360	\$3,095,000	\$233,413	\$192,938
409 \$10,000,000 Gob (refinance)	\$464,038	\$2,950,000	\$404,288	\$3,025,000	\$141,694	\$640,000
210 GOB (refinance)	\$178,594	\$605,000	\$186,494	\$815,000	\$141,694	\$116,094
910 GOB (refinance)	\$894,063	\$1,780,000	\$958,463	\$2,235,000	\$864,275	\$906,775
1210 GOB (refinance) 2010 AA	\$11,292,944	\$12,189,000	\$10,925,815	\$13,837,000	\$10,052,566	\$9,602,838
TOTAL	\$23,481,944	\$23,481,944	\$23,862,815	\$9,451	\$23,877,556	\$22,833,838
Total ACT 1 eligible Debt			\$380,871	\$5,290		(\$943,718)
Increase in ACT 1 eligible debt						

NEW DEBT SERVICE

	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Budget	2014-15 Budget	2015-16 Budget
	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT	FINANCING AMOUNT
507 \$10,000,000 GOB	\$386,384	\$386,384	\$243,851	\$165,000	\$495,000	\$505,000
Elementary Debt	\$399,687	\$399,687	\$399,467	\$5,000	\$999,067	\$5,000
1009 \$10,000,000 EMMAUS	\$250,963	\$250,963	\$511,926	\$5,000	\$511,729	\$5,000
82012 \$10,000,000 GOB	\$650,630	\$650,687	\$1,162,356	\$15,000	\$20,000	\$20,000
112012 \$10,000,000 GOB		\$494,667	\$1,177,556	\$1,730,307	\$1,939,028	\$1,945,599
112018 \$10,000,000 GOB			772,639	553,151	208,518	4,573
Total Elementary Debt	\$1,019,024	\$768,061	\$1,408,007	\$180,000	\$2,149,477	\$2,143,950
Total New Debt	\$1,019,024	\$768,061	\$1,408,007	\$180,000	\$2,149,477	\$2,143,950

TOTAL DEBT SERVICE

YEAR	2011-12 Budget	2011-12 Projection	2012-13 Budget	2013-14 Budget	2014-15 Budget	2015-16 Budget
Total Debt Service	\$12,311,968	\$12,061,005	\$12,331,822	\$13,117,000	\$13,882,000	\$14,360,000
Change in Debt Service	\$24,376,668	\$24,670,005	\$25,448,822	\$26,336,124	\$26,652,033	\$25,812,786
			\$683,302	\$	\$	\$
			\$623,817	\$	\$	\$

West Chester Area School District
Comparison of Expenses
2001-02 to 2014-15

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	Actual 2010-11	% Change	Estimated 2012-13	% Change	Estimated 2013-14	% Change	Estimated 2014-15	% Change	Estimated 2015-16	% Change
Staff	83,033.8	86,665.3	92,205.1	98,092.6	102,058.2	110,044.9	115,830.4	117,168.2	118,658.8	124,184.5	12.85%	128,682.4	3.63%	134,986.8	4.90%	141,213.9	4.81%	146,296.0	3.60%
Total Salaries	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,892.4	89,084.4	87,851.7	7.37%	88,336.4	0.44%	89,784.6	0.51%	89,240.4	0.51%	89,703.9	0.52%
Administration	4,566.2	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,402.0	7,449.8	6,966.2	9.55%	7,079.7	1.63%	7,200.0	1.70%	7,322.4	1.70%	7,446.9	1.70%
Reg Salaries	49,372.8	50,736.8	52,206.0	53,991.5	55,600.3	57,724.3	59,946.7	61,080.7	62,620.9	61,650.3	6.80%	61,814.0	0.27%	61,877.6	0.10%	61,942.3	0.10%	62,008.1	0.11%
Reg Salaries	1,157.1	1,068.5	873.3	1,091.8	998.2	1,028.0	1,197.0	1,118.7	899.6	1,102.4	-11.92%	971.0	-11.92%	972.0	0.10%	973.0	0.10%	974.0	0.11%
Extra Duty Pymts	180.6	87.2	283.3	395.9	301.8	301.8	43.9	103.9	292.8	292.8	-2.86%	299.0	2.00%	299.0	0.10%	299.4	0.10%	299.7	0.11%
Subsidiary Pymts	138.2	152.1	167.7	168.7	201.2	392.3	412.6	437.5	429.0	433.5	10.49%	440.8	1.70%	441.3	0.10%	441.7	0.10%	442.2	0.11%
Subject Chair Pymts	489.4	499.5	414.4	398.1	251.5	304.2	245.9	245.0	288.8	407.7	34.01%	407.7	0.00%	408.1	0.10%	406.5	0.10%	409.0	0.11%
Severance Pymts	1,142.3	1,116.9	1,190.1	1,222.2	1,311.7	1,980.1	2,033.1	2,124.6	2,040.0	1,998.1	0.91%	2,032.0	1.70%	2,034.1	0.10%	2,036.3	0.10%	2,038.4	0.11%
Supplemental Contracts	51,923.7	53,283.2	54,746.2	57,233.2	58,590.9	61,730.8	63,679.2	65,127.2	66,458.3	65,864.8	6.73%	65,964.3	0.12%	66,032.2	0.10%	66,101.2	0.10%	66,171.4	0.11%
Technical	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,765.7	2,732.6	3,027.1	21.06%	2,937.9	-2.95%	2,987.8	1.70%	3,038.6	1.70%	3,090.3	1.70%
Reg Salaries	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,629.3	6,531.6	6,228.8	4.87%	6,326.8	1.57%	6,434.4	1.70%	6,543.8	1.70%	6,655.0	1.70%
Office Clerical	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	5,968.2	5,972.0	5,844.9	8.52%	6,027.7	3.13%	6,130.1	1.70%	6,234.4	1.70%	6,340.3	1.70%
Crafts and Trades	6,324.6	7,258.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	13,941.8	14,400.0	16,845.0	43.43%	18,120.2	7.57%	19,491.9	7.57%	20,967.4	7.57%	22,554.7	7.57%
Medical	1,174.8	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,559.6	1,418.4	1,600.5	14.41%	1,683.3	4.30%	1,741.1	4.30%	1,816.6	4.30%	1,894.1	4.30%
Dental	174.8	156.8	283.3	2,816.1	180.4	154.0	161.1	167.6	153.2	181.9	-15.06%	186.1	2.30%	190.4	2.30%	194.7	2.30%	199.2	2.30%
Vision	2,269.6	2,657.7	2,831.5	3,112.9	3,473.2	3,099.7	3,233.9	3,956.1	3,333.9	3,956.1	15.05%	4,255.8	6.50%	4,532.5	6.50%	4,827.1	6.50%	5,140.8	6.50%
Prescription	5,110.6	5,666.7	6,257.9	6,823.7	7,594.1	8,095.4	8,980.7	9,236.3	6,603.7	6,728.3	17.43%	6,507.7	-3.28%	6,592.0	4.37%	6,626.9	0.51%	6,662.3	0.52%
Social Security	716.9	795.7	2,697.5	3,153.5	3,896.9	5,209.4	6,092.4	4,111.3	4,231.4	34,181%	17,439%	10,794.7	41.89%	14,835.9	37.44%	18,919.0	27.52%	21,744.2	14.93%
Retirement	614.2	607.8	689.3	874.8	896.9	946.3	887.1	977.5	1,301.5	1,458.3	54.11%	1,237.0	-15.18%	1,298.8	5.00%	1,363.8	5.00%	1,432.0	5.00%
Tuition Reimbursement	210.6	203.0	208.7	540.6	484.0	518.6	480.6	538.9	417.1	441.6	-14.85%	443.5	0.44%	445.8	0.51%	448.1	0.51%	450.4	0.52%
Life & Disability	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	911.1	708.8	729.3	0.27%	736.0	0.92%	749.6	0.92%	759.5	0.92%	769.4	0.92%
Workers Comp/Unemp/Other	17,287.2	18,847.4	22,090.1	24,412.5	26,368.1	30,271.4	32,567.6	31,967.2	33,667.3	39,588.8	30.76%	43,950.4	11.02%	50,071.1	13.93%	56,112.5	12.07%	61,034.2	8.77%
Total Benefits	(674.3)	(927.5)	(1,428.2)	(1,498.0)	(1,834.6)	(2,194.6)	(2,386.6)	(2,691.4)	(2,803.6)	36,635.0	56.63%	(3,588.9)	7.24%	(4,138.0)	7.26%	(4,438.0)	7.28%	(4,448.1)	7.28%
(Less) cost sharing	16,612.9	17,920.0	20,660.9	22,814.5	24,553.5	28,129.2	30,201.0	29,275.8	29,764.4	29,855.5	28.81%	40,352.0	11.37%	46,212.2	14.52%	51,973.5	12.47%	56,894.1	8.89%
Net Benefits	7,009.3	7,663.2	7,847.1	9,083.1	9,814.8	9,696.0	10,700.1	12,146.9	11,585.0	12,021.7	23.99%	12,018.6	-0.03%	12,535.9	4.30%	13,076.6	4.31%	13,641.8	4.32%
Prof. & Tech. Services	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,676.0	1,668.8	1,466.8	1,554.2	-10.29%	1,451.2	-6.63%	1,494.7	3.00%	1,539.6	3.00%	1,586.8	3.00%
Substitute Service	394.7	567.3	567.3	745.7	461.9	523.9	682.3	1,031.9	897.8	826.8	57.82%	720.0	-12.92%	796.0	5.00%	793.8	5.00%	833.5	5.00%
Contracted Therapeutic Staff	189.8	290.2	374.7	440.2	219.2	363.6	442.5	326.3	442.5	410.0	0.00%	410.0	0.00%	430.5	5.00%	452.0	5.00%	474.8	5.00%
Contracted Aides	3,036.7	2,761.3	2,477.3	2,688.9	2,120.5	2,022.9	2,423.6	2,538.9	3,095.7	2,861.6	11.71%	3,196.8	11.71%	3,356.6	5.00%	3,524.0	5.00%	3,706.6	5.00%
CCUJ - Special Education Programs	285.1	404.6	363.7	411.7	619.1	332.4	507.9	586.9	475.5	565.0	75.99%	565.8	0.14%	615.1	5.00%	645.8	5.00%	678.1	5.00%
Early Intervention	138.1	105.7	258.7	217.2	199.1	224.6	195.2	386.4	369.0	374.2	68.61%	288.0	-31.05%	270.9	5.00%	284.5	5.00%	298.7	5.00%
Extended School Year	15.2	43.2	17.8	210.6	333.4	395.6	410.9	497.7	620.4	194,589%	540.0	36,500%	587.0	5.00%	595.4	5.00%	625.1	5.00%	
Alternative Education - Special Ed	242.4	252.5	547.1	519.2	662.9	745.1	879.9	1,077.3	1,027.4	1,182.4	58.69%	1,205.1	1.92%	1,265.3	5.00%	1,328.9	5.00%	1,395.0	5.00%
Alternative Education - Reg	109.6	341.2	147.0	159.3	524.2	235.5	251.3	329.9	191.3	20,099%	344.6	46.33%	314.7	-8.67%	324.1	3.00%	333.9	3.00%	
Tax Collection	421.1	468.3	474.8	486.6	545.9	543.3	513.0	557.0	494.6	464.5	6.48%	494.6	0.00%	509.4	3.00%	524.7	3.00%	540.4	3.00%
Legal	195.1	261.1	287.9	308.9	288.1	228.2	255.0	410.9	279.9	-8.39%	353.7	54.98%	420.9	19.00%	433.5	3.00%	446.5	3.00%	
Other	1,142.4	843.9	833.3	1,110.6	1,351.5	1,415.8	1,614.5	1,814.2	1,272.6	1,572.6	11.08%	1,457.4	-4.78%	1,542.4	3.00%	1,588.6	3.00%	1,636.3	3.00%
Purchased Property Services	3,112.6	3,231.9	3,363.1	3,608.5	4,051.9	4,455.0	4,831.5	4,570.1	4,306.0	4,457.1	0.05%	4,462.8	0.13%	4,596.7	3.00%	4,734.6	3.00%	4,876.6	3.00%
Electricity	1,746.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,740.3	2,936.2	2,300.0	-12.55%	2,408.0	4.70%	2,480.2	3.00%	2,554.6	3.00%	2,631.3	3.00%
Water/Sewer	227.9	229.5	251.3	297.9	302.3	345.5	403.5	427.2	421.2	515.0	49.06%	540.7	4.99%	556.3	3.00%	573.8	3.00%	590.8	3.00%
Trash Removal	70.5	79.3	89.9	90.5	146.1	155.0	148.2	122.1	142.0	140.0	2.94%	142.0	1.49%	146.3	3.00%	150.6	3.00%	155.2	3.00%
Office Rental	186.7	200.1	211.7	222.0	226.8	77.9	0.8	101.6	96.8	125.0	60.46%	140.2	12.16%	144.4	3.00%	148.7	3.00%	155.2	3.00%
Other	879.4	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3	1,275.4	1,152.8	1,127.6	1,127.6	8.92%	1,231.9	-10.54%	1,268.9	3.00%	1,306.9	3.00%	1,346.2	3.00%
Other Services	15,344.3	16,420.4	17,563.8	19,747.4	21,040.7	21,743.0	23,873.6	25,095.4	25,253.3	26,549.9	22.11%	27,367.6	3.06%	29,078.2	6.25%	30,517.8	4.95%	32,049.5	5.02%
Charter Schools	2,735.2	3,268.8	3,788.8	4,065.9	4,691.2	4,455.0	5,470.3	5,905.0	6,481.8	7,030.6	50.07%	7,700.5	9.53%	8,349.2	8.42%	9,050.5	8.40%	9,803.3	8.38%
Tuition - Special Education	1,025.1	1,102.3	1,152.9	1,279.1	1,336.6	2,195.6	2,247.9	2,472.5	2,132.0	2,353.0	28.97%	2,573.5	9.14%	2,650.6	3.00%	2,730.3	3.00%	2,812.2	3.00%
Tuition - CAT	686.1	548.5	745.4	857.7	1,028.5	1,123.7	1,187.6	1,199.5	1,382.1	1,685.5	50.00%	1,646.1	-2.34%	1,823.3	32.57%	2,378.7	9.00%	2,892.7	9.00%
Tuition - Other	53.1	50.0	84.9	21.2	25.5	106.8	95.8	104.6	102.8	144.5	61.14%	168.5	16.75%	178.5	3.00%	183.0	3.00%	197.6	3.00%
Bussing - Public Schools	3,916.4	3,021.5	3,256.																

West Chester Area School District
Comparison of Expenses
2001-02 to 2014-15

Supplies	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,689.8	22.58%	5,803.9	15.48%	5,526.6	-4.78%	6,165.9	10.66%	6,483.7	6.01%	6,877.0	6.07%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,057.4	92.16%	1,250.0	1.14%	1,174.5	-6.04%	1,209.7	3.00%	1,246.0	3.00%	1,283.4	3.00%
Other Operations/Maint Supplies	504.5	575.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	22.93%	972.5	18.67%	822.0	-15.48%	854.9	4.00%	889.1	4.00%	924.6	4.00%
Educational	500.5	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,581.9	2,160.2	2,149.7	50.43%	2,251.7	11.97%	1,999.0	-11.22%	2,076.9	4.00%	2,162.1	4.00%	2,248.6	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	233.8	383.5	353.1	464.8	314.6	610.2	158.78%	700.9	98.50%	553.8	-15.28%	617.5	4.00%	642.2	4.00%	667.9	4.00%
Administration/Business	197.1	198.6	208.5	170.3	212.1	199.8	193.5	166.4	145.8	-14.38%	103.5	-48.19%	72.8	-28.70%	75.7	4.00%	78.7	4.00%	81.9	4.00%
Other	532.5	800.1	467.1	163.1	7.4	9.8	14.3	18.1	28.2	-82.71%	43.5	344.37%	23.5	-46.04%	24.4	4.00%	25.4	4.00%	26.4	4.00%
Other Objects	212.1	220.8	241.7	285.5	333.3	285.3	351.4	342.2	256.0	-9.63%	361.5	22.42%	351.5	-2.76%	362.1	3.00%	372.9	3.00%	384.1	3.00%
Property	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.8	1,133.0	972.9	-62.46%	1,314.5	-24.80%	1,252.8	-4.70%	1,490.4	18.96%	1,735.1	16.42%	1,997.1	14.53%
Technology Equipment	2,057.0	2,120.7	1,725.0	1,632.6	-	403.0	1,280.0	282.5	-	-100.00%	-	-100.00%	-	-	-	-	-	-	-	#DIV/0!
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	-39.20%	583.3	-56.63%	530.3	-8.09%	546.2	3.00%	562.6	3.00%	579.4	3.00%
Debt Service	15,275.2	13,135.6	14,756.7	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,872.9	20.42%	25,448.8	6.60%	26,338.1	3.49%	26,552.0	0.81%	25,612.8	-3.64%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	23,872.9	20.42%	25,448.8	6.60%	26,338.1	3.49%	26,552.0	0.81%	25,612.8	-3.64%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	-	-	-	-	-	-
Reserve	-	-	-	-	742.0	1,518.1	1,008.0	-	1,340.0	-	865.0	-	325.1	-	-	-100.00%	-	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,700.5	24.63%	199,431.1	14.38%	205,442.3	3.01%	215,514.0	4.90%	224,686.7	4.26%	231,727.0	3.13%
	131,275.7												3,01%	4,90%						

(0.0)

Back-End Referendum Exceptions

	BUDGET 2011-12	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15	BUDGET 2015-16
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	28.6	1,367.4	1,898.5	1,864.7	1,188.0
Special Education	2,096.1	-	452.5	-	-
Debt Service	1,208.7	380.9	9.5	5.3	(943.7)
Total	3,333.4	1,748.3	2,360.5	1,870.0	244.3

Index = 4.10% 1.70% 1.70% 1.70% 1.70%

Exception Calculations						
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401	
Retirement						
	7,965,051	10,835,279	14,816,490	18,797,701	21,493,220	
50%	3,982,526	5,417,639	7,408,245	9,398,850	10,746,610	
	3,982,526	5,417,639	7,408,245	9,398,850	10,746,610	
Increase		1,435,114	1,990,606	1,990,606	1,347,760	
Index		67,703	92,100	125,940	159,780	
Total Exception		1,367,411	1,898,506	1,864,665	1,187,979	
Special Education						
	2009-10 AFR	2010-11 AFR	2010-11 AFR	2011-12 AFR	2012-13 AFR	
Expenses	30,778,308	31,701,657	32,652,707	33,632,288	34,641,257	31,087,797
Subsidy	5,087,500	5,068,400	5,028,000	5,028,000	5,028,000	
Net Expenses	25,690,808	26,633,257	27,624,707	28,604,288	29,613,257	
Net Increase		942,449	991,450	979,581	1,008,969	
Index		523,231	538,928	555,096	571,749	
Total Exception		419,218	452,522	424,485	437,220	
ACT 1 Qualifying Debt Service						
Grandfathered Increase	23,481,944	23,862,815	23,872,266	23,877,556	22,933,838	
Elem Master Plan (45%)		380,871	9,451	5,290	(943,718)	
Debt Qualifying for Exception		380,871	9,451	5,290	(943,718)	

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	ACTUAL 2010-11	BUDGET 2011-12	PROJECTED 2011-13	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15
Revenues											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ 2,582,101	\$ 367,932	\$ 865,000	\$ 325,100	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ 12,328						
Refund from Litigation	\$ -	\$ -	\$ 80,603	\$ -	\$ -						
Arbitrage Rebate	\$ 2,977,475	\$ (187,941)	\$ 61,099	\$ -	\$ 137,306	\$ 22,275	\$ -	\$ 102,335	\$ 199,280	\$ 167,428	\$ 154,476
Interest Income	\$ -	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ -			\$ 102,335	\$ -	\$ -	\$ -
Total Revenues	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 763,857	\$ 1,217,529	\$ 2,604,376	\$ 470,267	\$ 967,335	\$ 524,380	\$ 167,428	\$ 154,476
Expenditures and Fund Transfers											
Transfer to General Fund	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)	\$ -	\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ 2,048,270	\$ 1,909,476	\$ 1,949,156	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Technology	\$ -	\$ 1,875,546	\$ (22,811)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facility repairs and maint	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,048,270	\$ 1,909,476	\$ 1,949,156	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Excess of Revenues over Expenditures	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (1,736,143)	\$ (830,741)	\$ 694,900	\$ (1,478,889)	\$ (981,821)	\$ (1,483,250)	\$ (1,900,431)	\$ (1,975,419)
Project Fund Balance at July 1	\$ 12,916,389	\$ 16,040,860	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,811,178	\$ 14,506,078	\$ 14,506,078	\$ 13,027,189	\$ 11,543,939	\$ 9,643,508
Projected Fund Balance at June 30	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,811,178	\$ 14,506,078	\$ 13,027,189	\$ 13,524,257	\$ 11,543,939	\$ 9,643,508	\$ 7,668,088

Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N	O
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12	2012-13	2013-14	2014-15	2015-16
		Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
1												
2												
3	Total Revenue	175.2	183.3	189.1	196.8	200.2	198.4	197.9	202.3	215.5	225.8	232.7
4	Current Real Estate Taxes	115.8	122.0	131.9	140.7	143.9	143.1	143.1	147.0	157.2	164.7	169.4
5	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	56.3	55.3	54.7	55.3	58.2	61.1	63.3
6	State (Other)	23.5	24.2	24.7	24.9	24.2	21.7	20.9	20.1	20.3	20.5	20.6
7	PSERS	2.6	3.0	2.1	2.1	2.5	4.0	3.8	5.4	7.4	9.5	10.9
8	Federal	3.9	4.2	4.0	4.1	4.7	4.3	4.3	3.7	3.7	3.8	3.8
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	24.9	26.3	25.7	26.1	26.7	27.4	28.0
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-
11												
12												
13	Expenses	174.4	185.4	188.7	192.7	193.8	201.7	199.6	205.6	215.6	224.8	231.9
14	Salaries	81.9	85.6	87.9	89.1	90.7	88.7	88.0	88.3	88.8	89.2	89.7
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	25.7	28.9	28.6	29.6	31.4	33.1	34.8
16	PSERS	5.2	6.1	4.1	4.2	5.1	8.0	7.6	10.8	14.8	18.9	21.7
17	Debt Service	19.8	20.1	21.6	24.4	21.2	24.9	23.9	25.4	26.3	26.6	25.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	2.7	0.4	0.9	0.3	-	-	-
19	Other	43.0	48.5	49.9	48.1	48.5	50.9	50.6	51.1	54.3	57.1	59.9
20												
21	Expenses % Increase											
22	Salaries	5.69%	4.53%	2.64%	1.37%	3.17%	-0.48%	-1.28%	0.44%	0.51%	0.51%	0.52%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	1.98%	13.13%	12.11%	3.26%	6.15%	5.35%	5.43%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	23.26%	88.24%	79.79%	41.89%	37.44%	27.52%	14.93%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-1.80%	1.80%	-2.31%	6.60%	3.49%	0.81%	-3.54%
26	Other	3.73%	12.88%	2.93%	-3.71%	-2.88%	5.88%	5.36%	0.93%	6.26%	5.05%	5.08%
27												
28	Debt Service % of Budget	11.4%	10.8%	11.5%	12.7%	11.0%	12.3%	12.0%	12.4%	12.2%	11.8%	11.0%
29												
30												
31	Act 1 Exceptions							3.3	1.7	2.4	1.9	0.2
32	Health Care							-	-	-	-	-
33	PSERS							0.0	1.4	1.9	1.9	1.2
34	Special Ed							2.1	-	0.5	-	-
35	Debt Service							1.2	0.4	0.0	0.0	(0.9)
36												
37	Capital Reserve											
38	Beginning Balance	18.0	16.8	16.4	14.6	13.8	14.5	14.5	13.1	11.3	9.5	7.6
39	Inflow	4.3	3.1	0.7	1.2	2.7	0.5	0.5	0.2	0.2	0.2	0.2
40	Outflow	3.5	3.5	2.5	2.0	2.0	1.9	1.9	2.0	2.0	2.1	2.1
41	Year-end Balance	16.8	16.4	14.6	13.8	14.5	13.1	13.1	11.3	9.5	7.6	5.6
42												
43	Operating Cash Reserve											
44	Beginning Balance	8.8	9.6	7.5	7.9	10.8	13.7	15.6	14.0	11.8	11.6	12.6
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(2.9)	(4.8)	3.2	2.9	3.3	0.2	(0.9)	(0.9)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.8	15.6	10.5	12.8	10.7	11.6	12.6	13.4
48	Fund Balance % of Expenses	5.5%	4.0%	4.2%	5.6%	8.1%	5.2%	6.4%	5.2%	5.4%	5.6%	5.8%
49												
50	Fund Balance - Designation PSERS				1.2			1.2	1.2			
51	Fund Balance - Designation - Health Care Stabilization					1.6	1.6	1.6	1.6	1.6	1.6	1.6
52	Fund Balance - Designation - Millage Rate Stabilization							1.1	1.1	-	-	-
53												
54	Millage Calculations											
55	Tax Rates											
56	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	18.36	19.02	20.19	21.00	21.46
57	Delaware County	11.02	11.87	12.94	14.16	14.25	14.22	14.22	13.94	14.88	15.56	15.97
58	Tax Rates % Increase											
59	Chester County	5.9%	4.2%	6.7%	5.9%	2.9%	0.0%	0.0%	3.6%	6.2%	4.0%	2.1%
60	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.6%	-0.2%	-0.2%	-2.0%	6.7%	4.5%	2.6%
61												
62												
63	Index Assumption								1.70%	1.70%	1.70%	1.70%
64	Millage Based on Index	15.16	15.79	16.85	17.85	18.36	18.36		18.67	19.34	20.54	21.36
65	Levy Reduction Needed (\$/MM)								2.65	6.66	3.66	0.74
66	Act 1 Exceptions								(1.75)	(2.36)	(1.87)	(0.24)
67	Shortfall								0.9	4.3	1.8	0.5
68												
69	Assessed Value											
70	Chester County	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,593,129	7,593,129	7,553,129	7,605,865	7,658,601	7,711,337
71	Delaware County	593,221	627,165	642,065	646,433	637,528	627,528	627,528	627,528	628,778	630,028	631,278
72												
73	Assessed Value % Increase											
74	Chester County	1.01%	1.02%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.01%	1.01%
75	Delaware County	1.28%	1.22%	1.08%	1.03%	1.07%	1.00%	0.98%	1.00%	1.00%	1.00%	1.00%
76												
77												
78									141,038,263.41			
79									140,186,079.7			
80									852,183.73			